

**NEW GBP200 MILLION LOAN UNDER THE
AFFORDABLE HOMES GUARANTEE SCHEME**

Venn launches new 16-year bond series under the Affordable Homes Guarantee Scheme

United Kingdom, 6th May 2025 – Venn, part of ESR Group and a leading investment manager with a strong focus on European residential real estate, is pleased to announce the launch of a new 16-year bond series under the Affordable Homes Guarantee Scheme (“AHGS”, “the Scheme”), which Venn manages on behalf of the UK Government.

The first issuance of bonds under this new series was used to fund a new GBP200 million loan to VIVID Housing Limited (“VIVID”). The sale of the bonds, which are guaranteed by the UK Government, achieved an all-in rate of 5.40%. This new 16-year series gives borrowers another tenor option under the Scheme, supplementing existing borrowing options for the short, medium and long term.

The facility is provided to VIVID who own and manage over 36,000 homes across the South of England. VIVID are one of the largest developers in the Social Housing sector, developing 1,505 homes in the last financial year and this loan supports the development of over 1,300 new affordable homes across the South of England, of which over 850 will be for Social and Affordable Rent and over 500 will be new Shared Ownership homes.

This is the second loan provided to VIVID under the Scheme, following an initial GBP185 million loan made in 2021 which has funded the completion of over 950 new homes to date.

Loans under the Scheme are funded by a bond issuance programme which is backed by a guarantee from the UK Government, presenting a cost-effective source of short, medium and long-term borrowing for the Social Housing sector as the lower pricing is passed on to borrowers.

For further information on the Scheme and how to apply, borrowers should contact AHGS@venn-partners.com

Will Roberts, Director at Venn, commented: “VIVID are very successfully delivering quality homes in areas of high demand and need. We’re delighted to have worked with them again and tailor a new issuance to fit their needs with the selected tenor fitting their treasury plans. This also creates a complementary new point on our issuance curve which other borrowers will be able to use.

“It’s great to have another repeat borrower under the Scheme and this second loan demonstrates the Scheme’s ability to have a very positive impact for the sector by funding at scale.”

Jonathan Roberts, Group Treasurer of VIVID, commented: “We’re delighted to continue our partnership with Venn under the Affordable Homes Guarantee Scheme. This maturity fits perfectly into our debt portfolio and will significantly bolster our efforts to deliver much needed affordable homes. The team at Venn has been patient, agile, and a pleasure to work with while navigating a volatile market.”

Further information:

- [Affordable Homes Guarantee Scheme 2020 - GOV.UK \(www.gov.uk\)](#) – Scheme FAQs
- [£3 billion affordable housing boost to deliver 20,000 new homes - GOV.UK \(www.gov.uk\)](#) – MHCLG Press Release

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About Venn:

Venn (the trading name of Venn Partners LLP) (“the firm”) is an investment manager in European private real estate debt. Founded in 2009, the firm has assets under management and active mandates totalling over GBP12 billion. With offices in the UK and an affiliate office in the Netherlands, Venn comprises a team of experienced professionals that pull together credit origination, underwriting, liability structuring and risk management skills with a deep understanding of investor and borrower requirements.

Venn is part of the ESR Group (“the Group”), Asia-Pacific's leading New Economy real asset owner and manager. With ESR’s core focus in logistics real estate, data centres, and infrastructure, it powers the supply chain for investors, customers, and communities. Through its fully integrated real asset fund management and development platform, it strives to create value and growth opportunities for its global portfolio of investors. ESR offers its customers modern space solutions to realise their ambitions across Australia and New Zealand, Japan, South Korea, Greater China, Southeast Asia, and India, including a presence in Europe. ESR’s purpose, Space and Investment Solutions for a Sustainable Future, drives it to manage sustainably and impactfully for the communities it serves to thrive for generations to come. Visit www.esr.com for more information.

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About VIVID:

We are a leading provider of affordable homes and extensive support services in the south of England.

Everyone has the right to a safe and secure place to call home and with a VIVID home our customers also have access to a wide range of tailored support to sustain their tenancies and look after their wellbeing. This is summed up in our vision “More homes, bright futures”.

We invest in communities and address the shortage of affordable housing in the south, building the right type of homes to meet society’s needs.

www.vividhomes.co.uk
[@WeAreVIVIDhomes](#)

For further information please contact: sam.sinclair@vividhomes.co.uk