



22nd November 2023

Autumn Statement announces Government's intention to expand the Affordable Homes Guarantee Scheme managed by ARA Venn.

ARA Venn, an ESR Company, is pleased to share that the Autumn Statement today announced the UK Government's intention to expand the Affordable Homes Guarantee Scheme 2020 (AHGS) which is managed by ARA Venn. The proposed expansion would involve the amount available under AHGS being increased by £3bn to £6bn, and its scope broadened so that loans can facilitate critical investment in the energy efficiency and quality of existing homes by private registered providers, in addition to continuing to support the development of new homes. The Autumn Statement announced: "The government is expanding the existing £3 billion scheme by a further £3 billion to support housing associations to access cheaper loans for quality and energy efficiency works as well as new homes."